

South Dublin County Volunteer Centre Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

South Dublin County Volunteer Centre Limited

(A company limited by guarantee, without a share capital)

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South Dublin County Volunteer Centre Limited

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Vikki Hughes (Resigned 3 July 2015) Niamh O'Doherty Valerie Scully (Resigned 3 July 2015) Cecil Johnston Paul McAlerney Francis Kelly Eamonn Donoghue (Appointed 30 July 2015) Elena Rossi (Appointed 2 February 2016) Marie Price Bolger (Appointed 3 July 2015)
Company Secretary	Marie Price Bolger (Appointed 3 July 2015) Vikki Hughes (Resigned 3 July 2015)
Company Number	319397
Registered Office and Business Address	County Hall 3 Belgard Square North Tallaght Dublin 24 Ireland
Auditors	AJ King & Co Chartered Accountants and Registered Auditors Tallaght Business Centre Whitestown Business Park Tallaght Dublin 24 Ireland
Bankers	Allied Irish Bank plc Tallaght Village Dublin 24 Dublin Ireland

South Dublin County Volunteer Centre Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

The principal activity of the company is the organisation and promotion of volunteering in the community.

The company is a registered charity with the Charities Regulatory Authority: Charity Registration Number 20042455.

The company is a registered charity with the Revenue Commissioners CHY 13532.

The Company is limited by guarantee not having a share capital.

The directors consider the level of activity and the year-end financial position to be satisfactory.

Principal Risks and Uncertainties

The directors consider the principal risks and uncertainties faced by the company are in the following categories:

Economic risk (as managed by strict control of costs):

- Curtailment of funding;

- The risk of higher indirect taxes and higher rates applied to publicly provided services.

Financial risk (as managed by budgetary and financial reporting procedures).

Financial Results

The surplus for the year after providing for depreciation amounted to €17,531 (2014 - €11,918).

Directors

The directors who served throughout the year, except as noted, were as follows:

Vikki Hughes (Resigned 3 July 2015)

Niamh O'Doherty

Valerie Scully (Resigned 3 July 2015)

Cecil Johnston

Paul McAlerney

Francis Kelly

Eamonn Donoghue (Appointed 30 July 2015)

Elena Rossi (Appointed 2 February 2016)

Marie Price Bolger (Appointed 3 July 2015)

There were no changes in shareholdings between 31 December 2015 and the date of signing the financial statements.

Future Developments

The main activities of the company remain unchanged and the directors anticipate that any future developments would relate to those activities.

Post Statement of Financial Position Events

There were no significant events affecting the company since the year-end.

Auditors

The auditors, AJ King & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Restricted Reserves

As referenced in Note 14 and Note 15, the recorded surplus of €17,531 incorporates funds of €9,556 which are restricted for specified use.

South Dublin County Volunteer Centre Limited

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DIRECTORS' REPORT

for the year ended 31 December 2015

Reserves Policy

The Board of South Dublin County Volunteer Centre Limited agreed reserves should be maintained to allow the Centre continue to operate, and meet ongoing commitments to staff and clients should circumstances arise that require it to source alternate funding, or in the event the organisation is required to wind down operations. Circumstances considered include:-

- the possibility of delayed funding or delayed receipts;
- damage arising from a natural disaster such as a fire or flood, necessitating the purchase of new equipment;
- the requirement to repair significant equipment; and/or
- redundancy payments.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted;
- Planned activity level; and
- The organisation's commitments.

The Board determined that the appropriate level of reserves maintained should be €83,000.

As at 31 December 2015, the organisation achieved unrestricted free reserves of €83,968.

A review of this policy is undertaken annually by the Board.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at County Hall, 3 Belgard Square North, Tallaght, Dublin 24.

Signed on behalf of the board

Niamh O'Doherty
Director

26 May 2016

Marie Price Bolger
Director

26 May 2016

South Dublin County Volunteer Centre Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Niamh O'Doherty
Director

26 May 2016

Marie Price Bolger
Director

26 May 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of South Dublin County Volunteer Centre Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of South Dublin County Volunteer Centre Limited for the year ended 31st December 2015 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 3 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Jim King

for and on behalf of
AJ KING & CO

Chartered Accountants and Registered Auditors
Tallaght Business Centre
Whitestown Business Park
Tallaght
Dublin 24
Ireland

26 May 2016

South Dublin County Volunteer Centre Limited
(A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	4	276,887	203,078
Expenditure		(259,356)	(191,160)
Surplus for the year		<u>17,531</u>	<u>11,918</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 26 May 2016 and signed on its behalf by:

Niamh O'Doherty
Director

Marie Price Bolger
Director

South Dublin County Volunteer Centre Limited

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STATEMENT OF FINANCIAL POSITION

as at 31 December 2015

	Notes	2015 €	2014 €
Non-Current Assets			
Tangible assets	7	5,744	2,077
Current Assets			
Receivables	8	2,487	2,306
Cash and cash equivalents		98,601	78,208
		101,088	80,514
Payables: Amounts falling due within one year	9	(13,308)	(6,598)
Net Current Assets		87,780	73,916
Total Assets less Current Liabilities		93,524	75,993
Reserves			
Income statement		93,524	75,993
Members' Funds		93,524	75,993

Approved by the board on 26 May 2016 and signed on its behalf by:

Niamh O'Doherty
Director

Marie Price Bolger
Director

South Dublin County Volunteer Centre Limited
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STATEMENT OF CHANGES IN EQUITY
 as at 31 December 2015

	Retained surplus	Total
	€	€
At 1 January 2014	64,075	64,075
Surplus for the year	<u>11,918</u>	<u>11,918</u>
At 31 December 2014	75,993	75,993
Surplus for the year	<u>17,531</u>	<u>17,531</u>
At 31 December 2015	<u>93,524</u>	<u>93,524</u>

South Dublin County Volunteer Centre Limited

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STATEMENT OF CASH FLOWS

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities			
for the year		17,531	11,918
Adjustments for:			
Depreciation		2,764	2,587
		<u>20,295</u>	<u>14,505</u>
Movements in working capital:			
Movement in receivables		(181)	(2,075)
Movement in payables		6,710	(5,678)
		<u>26,824</u>	<u>6,752</u>
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(6,431)	-
		<u>20,393</u>	<u>6,752</u>
Net increase in cash and cash equivalents		78,208	71,456
Cash and cash equivalents at 1 January 2015		78,208	71,456
Cash and cash equivalents at 31 December 2015	13	98,601	78,208

South Dublin County Volunteer Centre Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

1. GENERAL INFORMATION

South Dublin County Volunteer Centre Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Income principally represents grant income received, and income from services provided.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Furniture and equipment	-	33% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is not liable to tax as it has Charitable Status. The company's registered charity number is CHY13532. The company's charity regulatory authority number is 20042455.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

South Dublin County Volunteer Centre Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

4. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Training	1,764	1,754
Garda vetting	16,228	9,605
IT support for Not-For-Profits	29,000	13,490
Volunteer Corps	1,000	-
Programme management	2,764	-
Other income	1,095	701
Other operating income	225,036	177,528
	<u>276,887</u>	<u>203,078</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of government funding to support the organisation of volunteers within the community.

5. OPERATING SURPLUS

	2015	2014
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	2,764	2,587
Government grants received	(225,036)	(177,528)
	<u></u>	<u></u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015	2014
	Number	Number
Staff	6	5
	<u></u>	<u></u>
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	182,847	150,574
Social welfare costs	19,231	15,675
	<u>202,078</u>	<u>166,249</u>

South Dublin County Volunteer Centre Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

7. PROPERTY, PLANT AND EQUIPMENT

	Furniture and equipment
	€
Cost	
At 1 January 2015	26,378
Additions	6,431
	<u>32,809</u>
At 31 December 2015	32,809
Depreciation	
At 1 January 2015	24,301
Charge for the year	2,764
	<u>27,065</u>
At 31 December 2015	27,065
Carrying amount	
At 31 December 2015	<u>5,744</u>
At 31 December 2014	<u><u>2,077</u></u>

7.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

	Furniture and equipment
	€
Cost	
At 31 December 2014	26,378
Depreciation	
At 1 January 2014	21,714
Charge for the year	2,587
	<u>24,301</u>
At 31 December 2014	24,301
Carrying amount	
At 31 December 2014	<u>2,077</u>
At 31 December 2013	<u><u>4,664</u></u>

8. RECEIVABLES

	2015	2014
	€	€
Trade receivables	2,279	-
Prepayments and accrued income	208	2,306
	<u>2,487</u>	<u>2,306</u>

9. PAYABLES

	2015	2014
	€	€
Trade payables	2,110	-
Taxation (Note 10)	4,704	-
Other payables	757	-
Accruals	5,737	6,598
	<u>13,308</u>	<u>6,598</u>

South Dublin County Volunteer Centre Limited
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NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2015

continued

10. TAXATION	2015	2014
	€	€
Payables:		
PAYE	4,704	-
	<u> </u>	<u> </u>

11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

12. EVENTS AFTER END OF REPORTING PERIOD

There were no significant events affecting the company since the year-end.

13. CASH AND CASH EQUIVALENTS	2015	2014
	€	€
Cash and bank balances	98,601	78,208
	<u> </u>	<u> </u>

14. UNRESTRICTED RESERVES	2015	2014
	€	€
Opening unrestricted funds	75,993	64,075
Surplus in year	7,975	11,918
	<u> </u>	<u> </u>
	83,968	75,993
	<u> </u>	<u> </u>

15. RESTRICTED RESERVES

The surplus of €17,531 as shown in the Income and Expenditure Account incorporates funds which are restricted for specified use:

	2015	2014
	€	€
Surplus in year	9,556	-
	<u> </u>	<u> </u>

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26 May 2016.

SOUTH DUBLIN COUNTY VOLUNTEER CENTRE LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

South Dublin County Volunteer Centre Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income			
- Training income		1,764	1,754
- Garda vetting		16,228	9,605
- Volunteering IT services		29,000	13,490
- Volunteer corps		1,000	-
- Programme management		2,764	-
- Miscellaneous income		1,095	701
		<u>51,851</u>	<u>25,550</u>
Gross Percentage		<u>100</u>	<u>100</u>
Overhead expenses	1	<u>(259,356)</u>	<u>(191,160)</u>
		<u>(207,505)</u>	<u>(165,610)</u>
Miscellaneous income	2	<u>225,036</u>	<u>177,528</u>
Net surplus		<u><u>17,531</u></u>	<u><u>11,918</u></u>

South Dublin County Volunteer Centre Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2015

	2015	2014
	€	€
Administration Expenses		
Wages and salaries	182,847	150,574
Social welfare costs	19,231	15,675
Eircode small grant awards	3,026	-
Eircode expenses	5,082	-
Public Participation Network expenses	8,904	-
Public Participation Network website development	5,129	-
Volunteer Corps	2,020	-
Rent payable	4,344	4,344
Insurance	581	569
Printing, postage and stationery	1,514	1,295
Publicity	2,431	355
Telephone and broadband	3,505	3,742
Computer and IT	1,356	522
Vetting costs	4,940	-
Training costs	1,883	2,315
Travel expenses	4,789	1,171
Staff expenses	301	-
Legal and professional	314	-
Accountancy and payroll	1,489	-
Bank charges	421	420
General expenses	105	4,595
Subscriptions	618	782
Auditor's remuneration	1,762	2,214
Depreciation of property, plant and equipment	2,764	2,587
	<u>259,356</u>	<u>191,160</u>

South Dublin County Volunteer Centre Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 31 December 2015

	2015	2014
	€	€
Miscellaneous Income		
Core funding - Department of Environment, Community and Local Government	155,528	136,680
Volunteering - South Dublin County Council	12,000	22,000
Eircode - The Wheel	22,349	-
Public Participation Network (PPN) - South Dublin County Council	35,159	-
Partnership - South Dublin County Council	-	18,848
	<u>225,036</u>	<u>177,528</u>