

DRAFT FINANCIAL STATEMENTS 27 April 2018

South Dublin County Volunteer Centre Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

South Dublin County Volunteer Centre Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

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South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Niamh O'Doherty
Cecil Johnston
Paul McAlerney
Francis Kelly
Eamonn Donoghue (Resigned 2 February 2018)
Elena Rossi
Marie Price Bolger
Marco Nuti (Appointed 13 January 2017)

Company Secretary

Marie Price Bolger

Company Number

319397

Registered Office and Business Address

County Hall
3 Belgard Square North
Tallaght
Dublin 24

Auditors

AJ King & Co
Chartered Accountants and Registered Auditors
Tallaght Business Centre
Whitestown Business Park
Tallaght
Dublin 24

Bankers

Allied Irish Bank plc
Tallaght Village
Dublin 24
Dublin
Ireland

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business

The principal activity of the company is the organisation and promotion of volunteering in the community.

The company is a registered charity with the Charities Regulatory Authority: Charity Registration Number 20042455.

The company is a registered charity with the Revenue Commissioners CHY 13532.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

Principal Risks and Uncertainties

The directors consider the principal risks and uncertainties faced by the company are in the following categories:

Economic risk (as managed by strict control of costs):

- Curtailment of funding;
- The risk of higher indirect taxes and higher rates applied to publicly provided services.

Financial risk (as managed by budgetary and financial reporting procedures).

Financial Results

The surplus for the year after providing for depreciation amounted to €22,552 (2016 - €6,987).

At the end of the year, the company has assets of €155,978 (2016 - €130,872) and liabilities of €32,914 (2016 - €30,360). The net assets of the company have increased by €22,552.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Niamh O'Doherty
Cecil Johnston
Paul McAlerney
Francis Kelly
Eamonn Donoghue (Resigned 2 February 2018)
Elena Rossi
Marie Price Bolger
Marco Nuti (Appointed 13 January 2017)

The secretary who served throughout the year was Marie Price Bolger.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Statement of Financial Position Events

In 2018, the company will cease management of the Public Participation Network Programme (PPN). As a result, all relevant assets and liabilities will be transferred to South Dublin County Council. More information on this programme is contained in Note 12.

Auditors

The auditors, AJ King & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Restricted Reserves

As outlined in Notes 14 and 15, the overall recorded surplus of €22,552 incorporates a surplus in the reporting period in restricted funds of €11,548.

At 31 December 2017, the balance on restricted funds was €13,498 (2016: €1,950).

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2017

Reserves Policy

The Board of South Dublin County Volunteer Centre Company Limited by Guarantee agreed reserves should be maintained to allow the Centre continue to operate, and meet ongoing commitments to staff and clients, should circumstances arise that require it to source alternate funding, or in the event the organisation is required to wind down operations. Circumstances considered include:-

- the possibility of delayed funding or delayed receipts;
- damage arising from a natural disaster such as a fire or flood, necessitating the purchase of new equipment;
- the requirement to repair significant equipment; and/or
- redundancy payments.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted;
- Planned activity level; and
- The organisation's commitments.

The Board has determined the appropriate level of reserves to carry into 2018 is €117,000, which represents 6 months core operating costs for the Volunteer Centre.

As at 31 December 2017, the organisation achieved unrestricted free reserves of €109,566.

A review of this policy is undertaken annually by the Board.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at County Hall, 3 Belgard Square North, Tallaght, Dublin 24.

Signed on behalf of the board

Francis Kelly
Director

Date: _____

Marie Price Bolger
Director

Date: _____

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Francis Kelly
Director

Date: _____

Marie Price Bolger
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of South Dublin County Volunteer Centre Company Limited by Guarantee ('the company') for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jim King

for and on behalf of

AJ KING & CO

Chartered Accountants and Registered Auditors

Tallaght Business Centre

Whitestown Business Park

Tallaght

Dublin 24

3 May 2018

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

INCOME STATEMENT

for the year ended 31 December 2017

| | Notes | 2017 € | 2016 € |
|--|-------|---------------|---------------|
| Revenue | 4 | 85,462 | 65,073 |
| Gross profit | | 85,462 | 65,073 |
| Administrative expenses | | (346,882) | (343,595) |
| Other operating income | | 283,972 | 285,509 |
| Profit on ordinary activities before taxation | | 22,552 | 6,987 |
| Tax on profit on ordinary activities | | - | - |
| Profit for the year | | 22,552 | 6,987 |
| Total Comprehensive Income | | 22,552 | 6,987 |

Approved by the board on 3 May 2018 and signed on its behalf by:

Francis Kelly
Director

Marie Price Bolger
Director

South Dublin County Volunteer Centre Company Limited by Guarantee

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STATEMENT OF FINANCIAL POSITION

as at 31 December 2017

| | Notes | 2017 € | 2016 € |
|--|-------|-----------------|-----------------|
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | <u>10,732</u> | <u>9,931</u> |
| Current Assets | | | |
| Receivables | 8 | 9,295 | 9,116 |
| Cash and cash equivalents | | <u>135,951</u> | <u>111,825</u> |
| | | <u>145,246</u> | <u>120,941</u> |
| Payables: Amounts falling due within one year | 9 | <u>(32,914)</u> | <u>(30,360)</u> |
| Net Current Assets | | <u>112,332</u> | <u>90,581</u> |
| Total Assets less Current Liabilities | | <u>123,064</u> | <u>100,512</u> |
| Reserves | | | |
| Income statement | | <u>123,064</u> | <u>100,512</u> |
| Members' Funds | | <u>123,064</u> | <u>100,512</u> |

Approved by the board on 3 May 2018 and signed on its behalf by:

Francis Kelly
Director

Marie Price Bolger
Director

South Dublin County Volunteer Centre Company Limited by Guarantee

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STATEMENT OF CHANGES IN EQUITY

as at 31 December 2017

| | Retained surplus | Total |
|----------------------------|---------------------|----------------|
| | € | € |
| At 1 January 2016 | 93,525 | 93,525 |
| Surplus for the year | 6,987 | 6,987 |
| At 31 December 2016 | 100,512 | 100,512 |
| Surplus for the year | 22,552 | 22,552 |
| At 31 December 2017 | 123,064 | 123,064 |

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

STATEMENT OF CASH FLOWS

for the year ended 31 December 2017

| | Notes | 2017 € | 2016 € |
|---|-----------|----------------|----------------|
| Cash flows from operating activities | | | |
| Surplus for the year | | 22,552 | 6,987 |
| Adjustments for: | | | |
| Depreciation | | 5,050 | 2,980 |
| Surplus/deficit on disposal of property, plant and equipment | | 23 | - |
| | | <u>27,625</u> | <u>9,967</u> |
| Movements in working capital: | | | |
| Movement in receivables | | (179) | (6,629) |
| Movement in payables | | 2,554 | 17,054 |
| | | <u>30,000</u> | <u>20,392</u> |
| Cash flows from investing activities | | | |
| Payments to acquire property, plant and equipment | | (5,874) | (7,168) |
| | | <u>24,126</u> | <u>13,224</u> |
| Net increase in cash and cash equivalents | | 24,126 | 13,224 |
| Cash and cash equivalents at beginning of financial year | | 111,825 | 98,601 |
| | | <u>111,825</u> | <u>111,825</u> |
| Cash and cash equivalents at end of financial year | 13 | 135,951 | 111,825 |

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

South Dublin County Volunteer Centre Company Limited by Guarantee is a company limited by guarantee incorporated in Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Income

Income principally represents grant income received, and income from services provided.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|-------------------------|---|-------------------|
| Furniture and equipment | - | 33% Straight Line |
|-------------------------|---|-------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provisions of Sections 207 and 208 of the Taxes Consolidation Act 1997. The company's registered charity number is CHY13532.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

4. INCOME

The income for the year has been derived from:-

| | 2017 € | 2016 € |
|--------------------------------|----------------|----------------|
| Training | 1,908 | 1,900 |
| Garda vetting | 24,889 | 19,370 |
| IT support for Not-For-Profits | 46,344 | 35,575 |
| Volunteer Corps | 4,500 | 3,000 |
| Programme management | 5,501 | 4,000 |
| Other income | 2,320 | 1,228 |
| Other operating income | 283,972 | 285,509 |
| | <u>369,434</u> | <u>350,582</u> |

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of government funding to support the organisation of volunteers within the community.

5. OPERATING SURPLUS

| | 2017 € | 2016 € |
|--|-----------|-----------|
| Operating surplus is stated after charging/(crediting): | | |
| Depreciation of property, plant and equipment | 5,050 | 2,980 |
| (Deficit)/surplus on disposal of property, plant and equipment | 23 | - |
| Government grants received | (283,972) | (285,509) |
| | <u></u> | <u></u> |

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

| | 2017 Number | 2016 Number |
|-----------------------------|----------------|----------------|
| Management & Administration | 9 | 6 |
| | <u></u> | <u></u> |

The staff costs comprise:

| | 2017 € | 2016 € |
|----------------------|----------------|----------------|
| Wages and salaries | 226,691 | 202,624 |
| Social welfare costs | 24,552 | 21,594 |
| | <u>251,243</u> | <u>224,218</u> |

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

7. PROPERTY, PLANT AND EQUIPMENT

| | Furniture and equipment |
|------------------------|----------------------------|
| | € |
| Cost | |
| At 1 January 2017 | 34,051 |
| Additions | 5,874 |
| Disposals | (9,072) |
| | <u>30,853</u> |
| At 31 December 2017 | 30,853 |
| Depreciation | |
| At 1 January 2017 | 24,120 |
| Charge for the year | 5,050 |
| On disposals | (9,049) |
| | <u>20,121</u> |
| At 31 December 2017 | 20,121 |
| Carrying amount | |
| At 31 December 2017 | <u>10,732</u> |
| At 31 December 2016 | <u>9,931</u> |

7.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

| | Furniture and equipment |
|------------------------|----------------------------|
| | € |
| Cost | |
| At 1 January 2016 | 28,039 |
| Additions | 7,168 |
| Disposals | (1,156) |
| | <u>34,051</u> |
| At 31 December 2016 | 34,051 |
| Depreciation | |
| At 1 January 2016 | 22,296 |
| Charge for the year | 2,980 |
| On disposals | (1,156) |
| | <u>24,120</u> |
| At 31 December 2016 | 24,120 |
| Carrying amount | |
| At 31 December 2016 | <u>9,931</u> |
| At 31 December 2015 | <u>5,743</u> |

8. RECEIVABLES

| | 2017 | 2016 |
|--------------------------------|--------------|--------------|
| | € | € |
| Trade receivables | 9,043 | 7,408 |
| Prepayments and accrued income | 252 | 1,708 |
| | <u>9,295</u> | <u>9,116</u> |

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

| | | |
|--|-----------------------|-----------------------|
| 9. PAYABLES | 2017 | 2016 |
| Amounts falling due within one year | € | € |
| Trade payables | 507 | 3,141 |
| Taxation (Note 10) | 7,324 | 5,493 |
| Other payables | 640 | 1,217 |
| Accruals | 12,161 | 7,637 |
| Deferred Income | 12,282 | 12,872 |
| | <u>32,914</u> | <u>30,360</u> |
| | <u><u>32,914</u></u> | <u><u>30,360</u></u> |
| 10. TAXATION | 2017 | 2016 |
| | € | € |
| Payables: | | |
| PAYE | 7,324 | 5,493 |
| | <u>7,324</u> | <u>5,493</u> |
| | <u><u>7,324</u></u> | <u><u>5,493</u></u> |
| 11. STATUS | | |
| The liability of the members is limited. | | |
| Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1. | | |
| 12. EVENTS AFTER END OF REPORTING PERIOD | | |
| In 2018, the company will cease management of the Public Participation Network Programme (PPN). See Note 15 for further information. | | |
| 13. CASH AND CASH EQUIVALENTS | 2017 | 2016 |
| | € | € |
| Cash and bank balances | 135,951 | 111,825 |
| | <u>135,951</u> | <u>111,825</u> |
| | <u><u>135,951</u></u> | <u><u>111,825</u></u> |
| 14. UNRESTRICTED RESERVES | 2017 | 2016 |
| | € | € |
| Opening unrestricted funds | 98,562 | 83,968 |
| Surplus in year | 11,004 | 14,594 |
| | <u>109,566</u> | <u>98,562</u> |
| | <u><u>109,566</u></u> | <u><u>98,562</u></u> |

South Dublin County Volunteer Centre Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

15. RESTRICTED RESERVES

The following funds are restricted for specified use.

| | 2017 € | 2016 € |
|---------------------------|---------------|--------------|
| Opening restricted funds | 1,950 | 9,556 |
| Surplus/(Deficit) in year | 11,548 | (7,606) |
| | <u>13,498</u> | <u>1,950</u> |

Restricted reserves represent the Public Participation Network programme (PPN). This programme provides a platform for local authorities to connect to local community groups. South Dublin County Volunteer Centre is tasked with managing this programme for South Dublin County Council. A decision was made in 2017 to return management and control of the programme to South Dublin County Council in 2018. As a result, all related assets and liabilities, both restricted and unrestricted will be transferred.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

SOUTH DUBLIN COUNTY VOLUNTEER CENTRE COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

South Dublin County Volunteer Centre Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017

| | 2017 € | 2016 € |
|---|----------------|----------------|
| Income | | |
| Training income | 1,908 | 1,900 |
| Garda vetting | 24,889 | 19,370 |
| Volunteering IT services | 46,344 | 35,575 |
| Volunteer corps | 4,500 | 3,000 |
| Programme management | 5,501 | 4,000 |
| Miscellaneous income | 2,320 | 1,228 |
| Core funding - Department of Environment, Community and Local Government | 171,100 | 155,528 |
| Volunteering - South Dublin County Council | 12,000 | 12,000 |
| Public Participation Network (PPN) - South Dublin County Council | 99,472 | 78,381 |
| Public Participation Network (PPN) - South Dublin County Partnership | 1,400 | 1,300 |
| PPN infrastructure - Department of Housing, Planning and Local Government | - | 38,300 |
| | <u>369,434</u> | <u>350,582</u> |
| Expenditure | | |
| Wages and salaries | 226,691 | 202,624 |
| Social welfare costs | 24,552 | 21,594 |
| Staff training | 1,623 | 6,489 |
| Redundancy | 14,292 | - |
| Public Participation Network expenses | 24,872 | 33,396 |
| Public Participation Network website development | 2,559 | 6,207 |
| PPN infrastructure | - | 37,800 |
| Volunteer Corps | 3,758 | 3,290 |
| Rent payable | 4,344 | 4,344 |
| Insurance | 804 | 581 |
| Printing, postage and stationery | 1,102 | 1,016 |
| Publicity | 1,438 | 3,412 |
| Telephone and broadband | 2,679 | 2,283 |
| Computer and IT | 3,476 | 1,148 |
| Vetting costs | 3,045 | 4,230 |
| Training costs | 997 | 25 |
| Board expenses | 424 | 130 |
| Travel expenses | 993 | 1,924 |
| Staff expenses | 4,308 | 2,884 |
| Legal and professional | 14,974 | 300 |
| Accountancy and payroll | 2,240 | 2,640 |
| Bank charges | 505 | 501 |
| General expenses | 26 | 1,549 |
| Subscriptions | 385 | 526 |
| Profits/losses on disposal of tangibles | 23 | - |
| Auditor's remuneration | 1,722 | 1,722 |
| Depreciation | 5,050 | 2,980 |
| | <u>346,882</u> | <u>343,595</u> |
| Net surplus | <u>22,552</u> | <u>6,987</u> |

ACCOUNTS STATUS

South Dublin County Volunteer Centre Company Limited by Guarantee Financial Statements 31st December 2017

| Task | Staff | Status | Completed | Narration |
|----------------------|--------------|---------------|------------------|------------------|
| Books Requested | | Not Started | | |
| Books Received | | Not Started | | |
| Draft TB | | Not Started | | |
| Partner Review | | Not Started | | |
| Adjustments | | Not Started | | |
| Adjusted Profit Comp | | Not Started | | |
| Final Adjustment | | Not Started | | |
| Ready for Signing | | Not Started | | |
| Accounts Filed | | Not Started | | |
| Closedown | | Not Started | | |